

SPEED DRAFT

Product Name	Nature of the product, Key features & benefits	Interest Rates, Penalties & Other charges	Procedure to be followed to obtain the product	Main Terms & Conditions	Complaint Handling Procedure
Speed Draft	<ul style="list-style-type: none"> This product can be offered for Brand New/ Unregistered/ Registered motor vehicles Maximum cost of the facility restricted as per CBSL LTV guidelines A revolving loan facility quite similar to an OD facility Flexibility in paying Capital amount obtained while servicing the interest portion Facility tenor in 1 year (min) and 5 years Flexibility in getting multiple disbursements within the approved limit 	<ul style="list-style-type: none"> Facility interest rate will be based on the tariff sheet declared by ALCO on timely manner Rates are based on the prevailing rates at the time of the inquiry Appropriate transfer fee & asset Mortgage rate will be applicable Relevant Government tax/ stamp duty & other fee/ charges will be applicable 	<ul style="list-style-type: none"> Initial discussion with the customer Submission of all required documents by the customer proving his/her income, net-worth & guarantees Valuation report from company panel valuer & Invoice from the supplier for the propose asset Inspection from company Officer Approval process is within 3 working days Signing of Agreement and Guarantee Bond Issuance of Delivery Order/ Purchase Order for the subject Asset Transfer the ownership to the client with the Absolute Ownership to the company Release of payment to the supplier As agreed, customer will pay rentals regularly Once all commitments settle to the company, asset will be released to the customer with a Deletion Letter of Absolute Ownership 	<ul style="list-style-type: none"> Applicant should be a Sri Lankan citizen who is a salaried employee or self-employed Client profile should be in line with company requirements for lending criteria All requested facilities are subject to a proper credit evaluation & the facility approval will be at the sole discretion of the company Asset to be comprehensively insured through licenced Insurance company Rental payments to be made on monthly basis at the given due date An additional interest charge/ fee will be calculated/ charged to the customer over the non-repayments according to the agreement 	<p>Call On: +94 11 5889 300</p> <p>Write to: The Manager Leasing Business Unit LOLC Development Finance PLC No. 481, T B Jayah Mawatha, Colombo 10</p> <p>e-mail on: info@lolcdevfin.com</p> <p>Required information to place a complaint</p> <ul style="list-style-type: none"> ✓ Name ✓ NIC number ✓ Mobile number ✓ Contract number ✓ Vehicle number (if any) ✓ Details of the complaint ✓ Date of complaint <p>Customer can get the assistance of Branch Manager to lodge a complaint</p>
Legal Provision					
Mortgage Act No. 06 of 1946 as amended					<p>Complaints without sufficient proof & details will not consider as formal complaint</p> <p>Company will respond to the customer with the decision/ solution</p> <p>If a satisfactory solution is not received, such case can be referred to;</p> <p>Financial Ombudsman of Sri Lanka No. 143A, Vajira Road, Colombo 5 +94 11 2595625 Email - fosril@sltnet.lk Web - www.financialombudsman.lk</p>